

COLLEGE OF EDUCATION: DEPARTMENTAL COURSE SYLLABUS

Higher Education Finance EDH 7505

Spring, 2009

Faculty: Dr. Laurey T. Stryker, EdD

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941-302-0407

Classes Held in College of Education

First Floor, Room 151

Friday, 1:00 p.m. – 3:50 p.m.

January 9, 2009 – April 3, 2009

Office hours: 151A after class and by appointment

Course is web-enhanced with materials on Blackboard

Course objectives:

1. Demonstrate ability to read and analyze higher education budgets especially for public 2 and 4 year colleges.
 - a. Sources of funds, resources by institutional type and the differences between funding sources.
 - b. Expenditure patterns of institutions by budget categories
 - c. Budget and financial terminology
2. Demonstrate understanding of resource allocation dynamics present in higher education finance.
3. Demonstrate understanding of current and future higher education issues which affect finance and budgeting.
4. Improve understanding of the budget process at students' home institution.

Description of Course Requirements:

Philosophy: The course will operate as a "community of learners" which relies upon shared knowledge and guided investigation. The "community of learners" approach means that each class member brings something to the table and we all learn from each other.

Structure: Individual and team assignments will be used. Individual reports will involve analysis of materials and active class discussions around them. Team assignments will be selected from a grouping of process topics with a formal group project presentation. A mid-term exam will be used to demonstrate proficiency with concepts covered under Course Objective 1.

Assignments and Grading System:

- Class Participation and Discussion Material

Participation in online discussion assignments using Discussion Questions and class participation. 40 points

- Topic Reports - each student will select a topic for investigation and make a 10 minute scheduled presentation to the class. The report is no more than 5 typed pages with a minimum of 4 sources other than those assigned. 20 points
- Written exam on Finance and Budget terminology, major processes, and common reporting elements. Exam will be 1 ½ hour. 30 points
- Group or individual project on budget process topic selected from a list developed by the class members. 30 points
- Point Assignment
40 points for Online Discussions and class participation
20 points Short Topic Report
30 points for Midterm Exam
30 points for Group Project

Grades will be assigned as follows: 90%+/A; 80%+/B; etc

Class Structure/Plan

Policy on attendance: Students are required to attend all sessions given the intensive scheduling to complete the course requirements. Any individual conflicts must be discussed prior to the affected class with the Professor except, of course, in emergency situations.

General Course Schedule:

The course periods are scheduled for thirteen 2 hour 50minute periods with approximately 4 sessions completed through blackboard and web-based methods.

Typical Course Session Plan for class meetings:

1:00 - 1:15 Review Session Plan and Schedule

1:15 - 2:30 Lecture and Discussion

2:30 - 2:45 Break

2:45 – 3:40 Lecture and Group processing

3:40 - 3:50 Review plan for next session

Course Materials:

Text: Larry Goldstein., College and University Budgeting: An Introduction for Faculty and Academic Administrators. (National Association of College and University Business Officers NACUBO, Washington DC, 3rd Edition, 2003)

- A. Readings assigned by topic -- links listed on syllabus and on Blackboard site.
- B. Online Discussion Questions
- C. Short Topic Listing
- D. Group or Individual Project Assignment
- E. Virtual University software

COURSE OUTLINE

January 9

Introductions and Overview of the Course
Introduction to Web materials
The Context for Higher Education Finance

Reading Assignments

Text – Preface and Chapter 2, pgs iix-x, 13-52

<http://nces.ed.gov/programs/projections/projections2017/> : Projections of Education Statistics to 2017, NCES -- study the high school graduate figures and the postsecondary projections

January 16

Context for Higher Education Finance

Reading Assignments:

<http://www.deltacostproject.org/resources/pdf/imbalance20080423.pdf> : “The Growing Imbalance: Recent Trends in U.S. Postsecondary Education Finance”, Jane Wellman, Donna Desrochers, Colleen Lenihan for the Lumina Foundation for Education.

<http://www.sheeo.org/federal/Open%20Letter%20Executive%20Summary%20Final.pdf> : SHEEO Open Letter to Presidential Candidates, “College Access and Success”, 2008.

January 23

Budget Process and Governance of Financial Matters
Costs and Expenditures in Higher Education
Education Formulas
Inter-institutional policies

Reading Assignments

Text - Chapters 1, 3, Appendix: Approaches to Budgeting

<http://www.grapevine.ilstu.edu/> : Grapevine --- explore this site, look at historical and recent funding trends

January 30

Intra-institutional policies
Faculty and staff costs
Sources of Funds

Reading Assignments:

<http://www.fl DOE.org/arm/cctcmis/pubs/factbook/fb2008/fb2008.pdf>: Florida Community College Factbook, study revenue and expenditure sections; review document for overall information

http://www.flbog.org/resources/iud/expenditure_results.php : expenditure analysis for SUS – review overall and USF information

February 6: the nuts and bolts of deciphering budgets and other scary things!

Budget terminology
Financial Statements,
Operating Budgets
Fund Accounting, State and Federal Audits
Sarbanes Oxley requirements

Reading Assignments:

Text, chapter 4

Chabator, John, "Financial Statements and Glossary of Selected Terms in Nonprofit Management"

Chabator, John. (1995). "Managing Participative Budgeting in Higher Education." *Change*, 27(5), 21-30. Available via e-journal.

February 13

Written Exam covering course objective 1

Private fundraising – increasing role in college funding

Technology - The Financial Implications

Reading Assignments

<http://net.educause.edu/ir/library/pdf/ERB0616.pdf> : So What does IT cost?, Educause, 2006

<http://www.nacubo.org/x8302.xml> : A Whole New U, Mike McNamee, Business Officer, 2006

<http://nces.ed.gov/pubs2009/2009044.pdf> : Distance Education at Degree Granting Postsecondary Institutions: 2006-07, A First Look, IES – National Center for Education Statistics

February 20

Retrenchment and Reallocations

Reading Assignment:

Text, Chapter 5

February 27

Outcomes Assessment, Benchmarking, and Incentive Funding

Responsibility Center Budgeting

Reading Assignments

Text - Chapter 5

<http://www.higheredinfo.org/analyses/Policy%20Guide%20Executive%20Summary.pdf> : A New Look at the Institutional Component of Higher Education Finance: A Guide for Evaluating Performance Relative to Financial Resources - by Patrick Kelly and Dennis Jones

<http://measuringup.highereducation.org/nationalpicture/> : NCHEMS – Measuring Up: National Report Card on Higher Education

Layzell, "Linking Performance to Funding Outcomes at the State Level for Public Institutions or Higher Education: Past, Present and Future"

Whalen, "Responsibility-Centered Management: An Approach to Decentralized Financial Operations"

Shafer and Coate, "Benchmarking in Higher Education: A Tool for Improving Quality and Reducing Costs." (Reserve)

Burke, J. and S. Modarresi, (2000). "To Keep or Not to Keep Performance Funding: Signals from Stakeholders." *Journal of Higher Education*, 71, 432-453. Available via e-journal.

March 6

Financial Aid, Access, and Affordability -- Who pays?
Short topic presentations

Reading Assignments

http://www.tiaa-crefinstitute.org/research/advancing_higher_ed/docs/HellerStudentAccessandStrategicPricingAHE.pdf -- Student Access and Strategic Pricing
Mumper, Removing College Costs Barriers, Chapters 4, 8-10

March 13 and March 20

Tuition Pricing
Competition, Capitalism, and the Future of Higher Education
Short Topic Presentations

Reading Assignments

Leslie and Slaughter, Academic Capitalism, Chapters 2-3, 7
http://www.nytimes.com/imagepages/2006/03/01/national/20060301_EDUC_GRAPHIC.html : largest for profit postsecondary entities

March 27 and April 3

Group/Individual presentations
Course Wrap Up